



Proposal to establish a Financial Oversight Committee for EA

Background

The EA Executive wishes to establish a Financial Oversight Committee for EA and proposes the following Resolution and Terms of Reference for the establishment of an EA Financial Oversight Committee to the EA General Assembly.

Resolution to Establish a Financial Oversight Committee for EA

The EA General Assembly approves the establishment of a Financial Oversight Committee. The Financial Oversight Committee shall be set up before the end of 2005 and shall present its first report for the 2005 accounts to EA GA in June 2006. Members of the Committee shall be elected at the EA GA in November 2005 at the latest. Terms of Reference for the Committee shall be:

Adopted Terms of Reference for the EA Financial Oversight Committee

- The Financial Oversight Committee shall comprise three persons from those members of EA who are not on the EA Executive Committee. The members of the Financial Oversight Committee shall be elected every two years by the EA General Assembly who shall take care not to replace all three members of the Committee at the same time. Members may be reelected twice.
- The members of the Committee shall appoint a chairperson from amongst its members and determine its work programme and to so advise the Executive.
- The Financial Oversight Committee will monitor how EA uses its finances during each financial year and will report to the EA Executive and the General Assembly on the extent to which these finances have been used for projects and activities included in the approved budget for EA and in a manner that is consistent with the expectations and resolutions of the General Assembly.
- The EA Secretariat and the EA Executive shall provide the Financial Oversight Committee on request with whatever information it requires concerning EA's finances in order to carry out its function.

- The financial Oversight Committee shall in the reporting to the EA Executive and the EA General Assembly make such recommendations as it sees fit.
- The Financial Oversight Committee should plan to carry out its work by electronic means and should only in extraordinary circumstances have to meet in person to carry out its work.

The Financial Oversight Committee should feel free to comment on any issues raised in the report of the professional financial auditor appointed to audit EA finances but should not duplicate or re-visit the work of the professional auditor.

As a result of the elections in May 2011 in Berlin, Jiri Ruzicka (CAI), Claudio Boffa (NAB-MALTA) and Filippo Trifiletti (ACCREDIA) are elected members of the FOC. Jiri Ruzicka is elected Chair of the FOC.